

# MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
191 mn	▼ -0.40%	441 mn	▼ -0.05%	58 mn	▼ -0.54%	96 mn	▼ -0.52%	264 mn	▼ -0.17%
<b>75,575.25</b>	<b>-303.22</b>	<b>48,804.39</b>	<b>-23.93</b>	<b>24,211.60</b>	<b>-131.46</b>	<b>125,123.3</b>	<b>-656.56</b>	<b>34,765.39</b>	<b>-58.17</b>

## Market Summary

The stock market on Monday opened on a positive note. However, later on, it lost the impetus and concluded the session in the red zone amid uncertainty prevailing among the investors. The Benchmark KSE-100 index made an intra-day high and low at 76,209.96 (331.49 points) and 75,495.38 (-383.09) respectively while closed at 75,575.25 by losing -303.22 points. PKR in today's interbank depreciated by Rs 0.0373 against USD and closed at Rs 278.3636. The value of shares traded during the day was Rs18.631 billion. Market capitalization stood at around Rs10.181 trillion. Overall, trading volumes for the day decreased to 441.15 million shares compared with Friday's tally of 523.145 million. FCCL was the volume leader with 32.8 million shares, gaining Rs0.21 to close at Rs23.66. It was followed by KEL with 31.7 million shares, gaining Rs0.05 to close at Rs5.01 and PIAHCLA with 25.6 million shares, gaining Rs1.14 to close at Rs19.01

### Volume Leaders ('000)

FCCL	32,835
KEL	31,652
PIAHCLA	25,573
DFML	18,872
AIRLINK	16,065
WTL	14,530
PAEL	14,056
AVN	10,275
KOSM	10,244
HUMNL	10,198

### Gainers (PKR)

AMTEXDEF	1.56
KSTMDEF	1.70
DMTMDEF	1.79
SANDEF	3.00
ICCI	2.79
BILFDEF	3.14
CHBLDEF	3.41
SLYTDEF	4.00
DBCIDEF	4.12
DWADEF	4.26

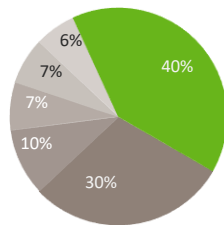
### Losers (PKR)

LSEFSL	8.00
UCAPM	-0.19
JDMT	-5.72
SHSML	-32.50
DSMLDEF	-1.01
LSECL	-0.37
TPLT	-0.52
HCL	-35.20
NCMLDEF	-0.28
ZAHID	-2.01

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	1.61
Broker Proprietary Trading	-2.39
Companies	-2.39
Individuals	1.81
Insurance Companies	0.52
Mutual Funds	-0.44
NBFC	-0.08
Other Organization	0.20
Gross	0.00

### FIPI (USD'mn)

Foreign Corporates	1.42
Foreign Individual	0.00
Overseas Pakistani	0.25
Gross	1.68

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.02	0.22	0.00	-0.02	0.89	-0.00	0.16	-0.28	-0.04	-0.03	0.87
	Broker Proprietary Trading	-0.23	-0.19	-0.12	0.10	-0.72	-0.03	0.04	-0.19	-0.07	-0.76	-2.17
	Companies	-0.82	-0.52	0.03	-0.07	0.07	-0.37	-0.17	-0.11	0.05	-0.48	-2.39
	Individuals	0.17	-0.83	0.00	0.13	0.59	0.40	0.24	0.53	0.03	0.53	1.81
	Insurance Companies	0.58	0.37	-	-0.02	0.09	0.02	-0.09	-0.18	0.03	-0.27	0.52
	Mutual Funds	0.17	-0.59	0.09	0.03	-0.23	-0.03	-0.05	-0.05	0.02	0.21	-0.44
	NBFC	-0.00	-	-0.08	-	-	-	-0.00	-0.00	-	0.01	-0.08
	Other Organization	-0.07	0.03	-0.06	-0.00	0.00	0.00	0.02	0.17	-	0.10	0.20
<b>LIPI Total</b>	<b>-0.22</b>	<b>-1.52</b>	<b>-0.13</b>	<b>0.15</b>	<b>0.70</b>	<b>-0.01</b>	<b>0.14</b>	<b>-0.12</b>	<b>0.02</b>	<b>-0.69</b>	<b>-1.68</b>	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.32	1.51	0.09	-0.02	-0.71	-0.06	-0.01	0.16	0.03	0.12	1.42
	Foreign Individual	-	-	0.03	-	-	-	-	0.00	-0.00	-0.03	0.00
	Overseas Pakistani	-0.09	0.01	0.01	-0.13	0.01	0.07	-0.12	-0.05	-0.05	0.60	0.25
	<b>Total</b>	<b>0.22</b>	<b>1.52</b>	<b>0.13</b>	<b>-0.15</b>	<b>-0.70</b>	<b>0.01</b>	<b>-0.14</b>	<b>0.12</b>	<b>-0.02</b>	<b>0.69</b>	<b>1.68</b>

Source: NCCPL

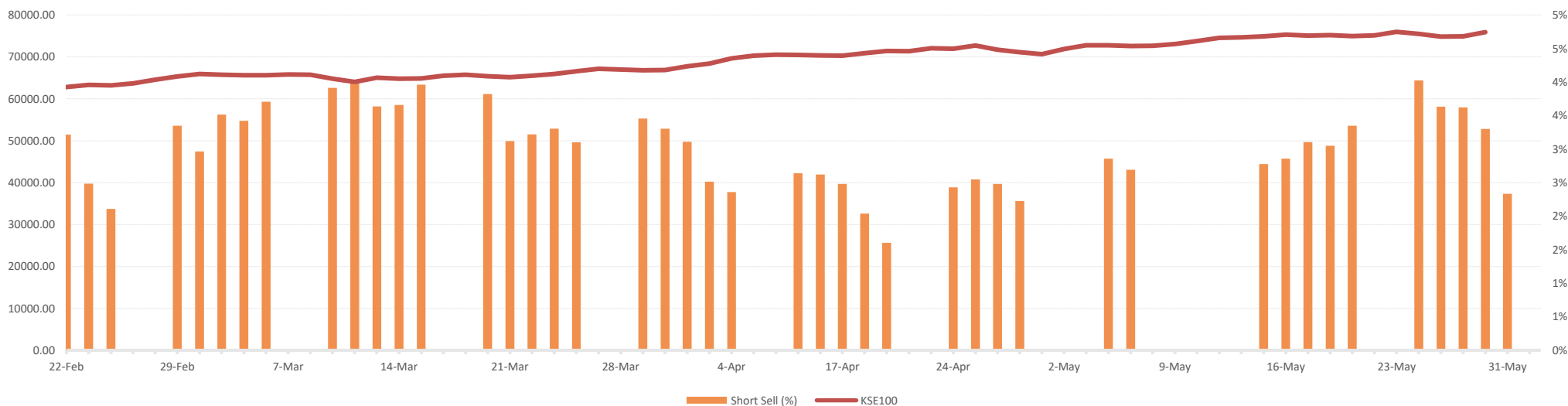
## INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	31/May/24	FECM	Muhammad Javed Amin	Non-Executive Director	25,795	-	4.37	25,795	111,073
2	31/May/24	NONS	TAIMUR HAYAT KHAN NOON	Substantial Shareholder	46,820	-	104.52	46,820	4,923,297

# FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Friday, May 31, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
SEARL-JUN	1,987	38.89%	0.86%	1,987	-
ATRL-JUN	350	35.63%	0.82%	282	24.0% ▲
DFML-JUN	4,046	35.30%	7.29%	3,824	5.8% ▲
PIOC-JUN	136	29.85%	0.13%	62	-
SAZEW-JUNB	480	27.98%	2.27%	249	92.9% ▲
SEARL-JUN	1,987	38.89%	0.86%	1,987	-
NRL-JUN	162	22.00%	0.62%	162	-
SAZEW-JUNB	480	27.98%	2.27%	249	-
DGKC-JUN	1,181	19.73%	0.54%	1,148	-
NRL-JUN	162	22.00%	0.62%	162	=

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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